



**FUND FOR
SOUTHERN
COMMUNITIES**

"Change, Not Charity"

**2010
Annual Report**



Our Mission

The Fund for Southern Communities (FSC/the Fund) is a public foundation that supports and unites organizations and donors working to create just and sustainable communities that are free of oppression and that embrace and celebrate all people.

Through grantmaking and related activities, the Fund fosters social change initiated by community-based groups in Georgia, North Carolina and South Carolina.



Contact Us

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Decatur, GA 30030

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www.fundforsouth.org
fsc@fundforsouth.org



LETTER FROM THE BOARD...

BOARD OF DIRECTORS

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Dear Friends of the Fund,

It is with great pleasure that we present to you the Fund for Southern Communities' fiscal year 2010 annual report. Thank you to the board members, staff, donors, and volunteers who worked so hard to make this a successful year. Your continued support is deeply appreciated.

This past year has been both exciting and challenging. In September, we were proud to host an event to benefit our Modjeska Simkins Memorial Fund (MSMF). MSMF is a special fund that was created both to honor the memory of Ms. Simkins and to follow in her footsteps by supporting grassroots community activists in their efforts to win social and economic justice in South Carolina. The event was a great success and we extend our thanks to everyone who contributed their time, talent and financial support.

The Fund for Southern Communities was also pleased to award grants to thirty organizations across our region, including several grants that were made through the Tides Foundation Catalyst Fund's Reproductive Justice Initiative. We hope you will enjoy reading about some of them in this annual report and get a sense of some of the important work the Fund supports.

As FSC moves forward and approaches our 30th year of grantmaking, we will remain true to our mission, "to create just and sustainable communities that are free of oppression and that embrace and celebrate all people." We could not do this critical work without your support. Thank you for being a part of what we do.

With best wishes and appreciation,



Darren Holmes
Board Chair



Alice Eason Jenkins
Executive Director

Alice Eason Jenkins, Executive Director • Gersinta Sims, Program Assistant • Titilayo Ihesinachi, Finance Manager
Elizabeth Reynolds, Americorp VISTA Member • Ashley-Lyne Vandenburg, Americorp VISTA Summer Associate

Grantee Partners

Africa's Children's Fund Project Excel, GA	\$1,220	St. Thomas Presbyterian Church, TX	\$25,000
After Five Summer Youth Camp, GA	\$950	Stone Circle, NC	\$5,000
Alternate ROOTS, GA	\$6,600	Students Without Mothers, GA	\$2,750
Beloved Community Center, NC	\$2,000	Sylvan Hills Neighborhood Associates, GA	\$2,500
Capitol View Manor Community Group, GA	\$950	Thomasville Heights Civic League, Inc., GA	\$2,000
Capitol View Neighborhood Association, GA	\$1,700	Trinity Towers Residents Association, GA	\$1,600
Carolina Center for Public Service, NC	\$1,000	Volunteers for Youth, NC	\$2,000
Child Advocate Network, GA	\$1,500		
Choosewood Park Neighborhood Association, GA	\$1,500		
Dill Avenue Gardeners, GA	\$1,700		
ECOPAAT Gardens, Inc., GA	\$2,500		
Eno River Media Production, NC	\$2,000		
Hammond Park Neighborhood Association, GA	\$950		
I Have a Dream: A.D. Williams Chapter, GA	\$2,750		
Institute of Women and Ethnic Studies, LA	\$10,000		
Israeli Committee Against House Demolition, NC	\$1,500		
Just Economics of Western North Carolina, NC	\$5,000		
Sustainable Lakewood & The Lakewood Heights Civic Assn., GA	\$2,000		
Mission Impossible Community Outreach, Inc., GA	\$950		
SisterSong, Inc., GA	\$10,000		
Sisterlove, GA	\$10,000		
South Atlanta Community Study Hall, GA	\$2,500		
South Atlanta Redevelopment Corporation, GA	\$1,700		





CHILD ADVOCATE NETWORK received \$1,500 in support of their DeKalb County CASA Program that recruits, trains and supervises court appointed volunteers to advocate for the best interest of abused and neglected children who are under the protection of the DeKalb Juvenile Court.

ECOPAAT GARDENS received \$2,500 to continue operating as a part of the solution to health and environment issues in their community. Their hands on approach to nutrition and health issues are dedicated to teach and educate community residents how to be healthy by knowing how to provide proper nutrition for themselves and their families.

FUND FOR HUMAN POSSIBILITY received \$2,000 to help fund the cost of tuition for undocumented immigrant college students who have spent most of their lives in North Carolina.

JUST ECONOMICS OF WESTERN NC received \$5,000 to diligently work on two popular programs, "Living Wage Employer Certification Program" and "Voices for Economic Justice Leadership Development Program". Led by low-wage workers and their allies, these programs build a strong, local movement for economic justice by addressing the root cause of poverty and changing the balance of power in the community. Just Economics has significantly grown the numbers of certified employers, as well as the number of employees seeing an increase in their wages.

SISTERSONG INC. received \$10,000 through a special initiative, Reproductive Justice Initiative, for four ongoing programs: the National RJ Collaborative, RJ Trainings for Organizations, the Advocacy Program, and National Publication of Collective Voices. SisterSong plays a vital, key role in national organizing, program development and leadership through events, communications, policy efforts and support for women of color-led reproductive health initiatives and organizations.

STONE CIRCLES received \$5,000 in support of their well-known SOUL Sanctuary – a five-day bi-monthly refuge program for activists and organizers who are committed to making the world a just and peaceful place through a way of living that nourishes the mind, body and soul as it nurtures the world. The goal of this grant was to increase the participation of local men and women activists of color through a targeted outreach strategy.

GRANT CYCLE DEADLINES

- The proposal guidelines and deadlines are announced annually via our website at www.fundforsouth.org.
- All proposals must be received in the office by 5:00 p.m. on the deadline date.
- Late or incomplete proposals will not be considered for funding.

If you are a community activist, former grantee or donor and want to be considered to serve on the Grants Making Committee, please call us at 404-371-8404 for more information.

Circle of Joy Grant Giving & Generosity Gathering



In January 2010, Circle Of Joy (COJ) hosted their first annual Grant Giving & Generosity Gathering. The gathering presented grant awards of \$1,500 to Court Appointed Special Advocate Association (CASA), \$2750 to Students Without Mothers (SWM) and \$2750 to I Have a Dream Foundation. Founding members of COJ established specific criteria and decided to provide financial resources to these organizations and programs because of the significant impacts they have on youth in the Metro Atlanta area. This event turned out to be a huge success and COJ is more than excited and looking forward to the 2011 Grant Giving & Generosity Gathering.

MODJESKA SIMKINS CELEBRATION



The Fund for Southern Communities was excited to host a fundraiser in Columbia, SC to benefit the endowment of the Modjeska Simkins Memorial Fund (MSMF). The Modjeska Simkins endowed fund was inspired by the indomitable spirit of Modjeska Monteith Simkins to support social change work in South Carolina. FSC partnered with some of our friends from throughout the state of South Carolina to organize this fundraising event. We were pleased to have special remarks from several of Ms. Simkins' affiliates such as, Brett Bursey of the South Carolina Progressive Network and Rev. Leo Woodberry from Eastern Carolina Community Development, Inc. We were also delighted to have Clente Flemming, President of the SC Community Bank, be of assistance in attaining sponsorship for the event. SC Community Bank, formally known as Victory Savings Bank, was founded by Ms. Simkins' brother, Henry Monteith, and other members of the Monteith family in 1921, as Victory Savings Bank. Today SC Community Bank is the state's only minority-owned banking institution.

The MSMF was created to both honor the memory of Ms. Simkins and to follow in her footsteps by supporting grassroots community activists in their efforts to win social and economic justice in South Carolina and this event executed just that! A special thanks goes out to everyone who helped make this event a success.

THANKS TO OUR AMERICORPS VISTA MEMBERS!



The Fund for Southern Communities is a sponsoring organization with the AmeriCorps VISTA (Volunteers in Service to America) program, a national service project that has been fighting poverty for over 40 years through building the organizational, administrative and financial capacity of groups that foster economic development and social change within the community.

This fiscal year, the Fund welcomed a AmeriCorps VISTA member, Elizabeth Reynolds. Elizabeth served as a Development and Program Associate, taking on a variety of assignments. She facilitated a partnership between FSC and Grassroots.org, an organization that connects nonprofits with skilled volunteers. She worked with volunteers on our 2009 Annual Report, brochure and on a new version of our website. Elizabeth created and managed FSC's Twitter and Facebook pages. She also wrote a grant proposal that secured a consultant to work with us in developing a strategic plan.

In June, Ashi-Lyne Vandenburg joined the Fund as an AmeriCorps VISTA Summer Associate. Ashley assisted with development research, grantee communication and social networking. Ashley spent countless hours working on Georgia Shares' Pepsi Refresh Project campaign.

A huge thanks to Elizabeth and Ashley! We appreciate the dedication of both of our VISTA members, and we look forward to welcoming a new VISTA member in fiscal year 2011.



EVERY GIFT COUNTS!

Ways to Give Back

Every year, the Fund for Southern Communities receives dozens of grant proposals, all of which came from small, grassroots organizations seeking funding for crucial work in their communities. Our grantees and future grantees need you! In order for them to continue to make impacts in our communities, we must be able to continue with our grant-making legacy. So we ask that you be as generous as you can and make a donation to the Fund in order to support social change work in our region - we would love to double or triple the amount of resources that can be put into the communities that we serve.

There are several ways in which you can support the Fund for Southern Communities. Each gift makes a difference and we invite you to make a donation today!

CASH/CHECK/CHARGE: Make a gift of any amount, every dollar counts!

APPLY FOR OUR CUSTOMIZED CAPITAL ONE CREDIT CARD: Donate through your everyday spending. FSC will receive \$50 with your first purchase, 2% of gas and grocery purchases, up to 10% with select merchants and 1% of all other purchases.

STOCKS, BONDS or PROPERTY: Avoid capital gains taxes by donating appreciated stock(s).

PLEDGE OVER TIME: For your convenience, FSC offers monthly or quarterly pledge reminders.

WORKPLACE GIVING: GA employees may be eligible for payroll deductions for charitable contributions through GA Shares (www.georgiashares.org)!

EMPLOYEE GIFT MATCHING: Many employers offer matching contributions - inquire with your employer.

BEQUESTS*: When considering your planned giving, please remember the Fund for Southern Communities.

LIFE INSURANCE: Please consider the Fund for Southern Communities a (sole or partial) beneficiary.

CREATE A TRUST: Talk to your financial advisor about the different ways to lessen your or your heirs' tax liabilities by creating a special trust fund.



HONOR SOMEONE WITH A DONATION: Make a contribution in honor, tribute or in memory of someone special to you.

TARGETED DONATIONS: FSC has several focused funds for which you can earmark your gift. Contact our office to learn more!

SPONSOR A FUNDRAISER: Introduce your family, friends and colleagues to the Fund. We'll help you host a great Soiree!

DONOR ADVISED ACCOUNTS: Make recommendations for grant awards to organizations of your choice.

IN-KIND SERVICES: Host an event, emcee a program, facilitate a workshop, provide a service. All gifts are invaluable.

VOLUNTEER: Contributions of your time and skills are greatly appreciated.

SPREAD THE WORD: Encourage someone from your personal network to make a donation or apply for funding.



*Planned gifts provide the resources that preserve our future. "Planned giving" is a term used in the nonprofit world that refers to a donor making a gift from their accumulated assets. This type of giving is often written into a donor's will and includes many different options, such as cash bequests, gifts of life insurance or retirement policies, real estate or other assets. Planned gifts can provide extraordinary opportunities for the Fund while helping you to save taxes, increase your income and pass more on to your heirs. If you would like to learn more about the Fund's planned giving campaign and how you can participate, please call our office at 404-371-8404.

DONORS

Joanne Abel & Rama Mills • American Express Charitable Fund • Atlanta Public Schools • William David Austin & Pamela George • Roger Bakeman • Ellen Jane Bass • Paul Beach • Elena J. Bell • Debbie Blake • Giles Blunden • Mitch Bollag • Rand & Elizabeth Brandes • Richard & Felice Brenner • Ted Brodek & Ann Mauney • Quentin Brown • Donna Burke • Joan F. Campitelli • Capital One Services, LLC • Judith Chaet • Bethany Chaney • Naeemah J. Chike • Edith Dee Cofrin • Johnnetta B. Cole • Columbia Urban League • Combined Federal Campaign • Matt Costello • Lynn Cothren • Jo Anne and Shelton Earp III • Derek Economy & Ann Walter • EMSA Fund, Inc. • Emory University • Vivian D. Epps • Federal Home Loan Bank • Danny & Lori Feig-Sandoval • Marti Fessenden • Laura Foxworth • Juanchella Grooms Francis & Hugh Francis • John Paul Frelick • John E. Fritchie • Fulton County • Funding Exchange • Rita M. Furman • Gamble Chiropractic Clinic • Georgia Shares • Lisa Giblin • David M. Gittelman • Deborah Gluckman • Nina Gooch • Irene Goodale • Laura Gordon • Letitia Greenidge • Timothy Haas & Dean Scott Attaway • Harriet Hancock • Ron P. Hanft • Diane Harvey • Lisa P. Haygood • Isaah & Dennisha Haynes • Helen Allegrone Uni-trust Fund • Douglas and Nancy Henderson-James • Harvey & Emily Herman • Hindsight Consulting Inc. • Ronald Hobson • Darren Holmes • Claudia Horwitz • Richard Howard • Jeffery & Alice Jenkins • Stephen Johnson & Marlie Thompson • Ava B. Johnson • Kenneth A. Johnson • April Jones • Henry Kahn & Mickey Gillmor-Kahn • Leah Karpen • Marc Kline • Elizabeth Knowlton • William & Diane Knox • Robert Kronley & Ann Rosewater • Demetria Ledbetter • Nancy Lee • Leocha Fund of Tides Foundation • Live Nation • Lubo Fund • Ray MacNair • Mary McCallum • Kirby McDaniels • Shelley McGehee & Sylvia Debenport • Alan McGregor • Belle Miller McMaster • Martha E. McPhail • Steven Metalitz & Catherine Gage • Katharine B. Mountcastle • Constance A. Myers • John and Connie Lyle O'Brien • Richard A. Palmer • Philip S. Harper Foundation • Craig Pigg & Michael Prudent • Paul Pirillo • Joseph Prince & Rebecca Carr • QB Enterprise • R.E.M. / Athens, LLC • Bernice Reagon • Kimberly M. Reed • Krystal Reeves • Sharron Reid • Diane Ridley-Roberts • Richard Rosen & Rebecca Slifkin • Frederick Rossini & Ann M. Mahoney • Susan B. Sasser • Steve Schewel & Lao Rubert • Michael Schulman • Barbara Sherman • John and Rebecca Shockley • Alan Sokoloff & Michele Casper • Carolyn Sonfield • Southern Rural Dev. Initiative • Paul Spector • Marjorie J. Spruill • Robert Strong • The Community Foundation for Greater Atlanta • The Seedtime Fund, Inc. • Joni Tabb • Stephen Thomas & Carol Dreselly • David Thomas • Peggy Thompson • Chonda N. Turner • Stephanie Van Parys & Rob Cleveland • Robert L. Vickers • Errin J. Vuley & Dana Prosser • Robert Waites • Gloria M. Webb • Joy B. Webb • Frank Williams Jr. • Karen Windham • Doug and Carol Wingeier • Winky Foundation • Leo Woodberry • Jonathan Zimring & Jennifer Howard • Richard Zweigenhaft & Lisa Young

With deep appreciation, the Fund would like to thank all of donors for your generous and continued support over the last 30 years. We couldn't have done it without you!

THANK YOU TO OUR VOLUNTEERS

Sixto Acosta, Jr. • Dana Shalab Alsham • Quentin Brown • Brett Bursey • Malissa A. Bush • Beryl Dakers • Donna DeWitt • Clente Flemming • Allyn Howard • Alex Kelly • Beatrice McKnight • Myra Mills • Brenda Moses • Rep. Joe Neal • M.B. Talbi • Tom Turnipseed • Robin Waites • Leo Woodberry • Marion Wright



DONOR ADVISED FUNDS

A Donor Advised Fund with FSC allows you to fulfill your individual philanthropic wishes and make recommendations for specific organizations to receive grants that are consistent with the mission of FSC. Donor Advised account holders can recommend grants to groups/organizations or FSC staff will work with donors to help identify potential groups/organizations that match the donors interests. Donor Advised funds can be designated globally; they are not restricted to groups in Georgia, North Carolina and South Carolina. If you want to set up a Donor Advised Account or would like to get more information on our Donor Advised program, please call our office.

GIVING CIRCLES

Giving circles are a resurgence of an old tradition of philanthropy that has been making an impact nationwide. They provide an opportunity for individuals to join others through collective charitable giving. In addition to general grant making, FSC supports community organizations and donors through our giving circle program. By becoming a fiscally-sponsored giving circle of the Fund, donors are able to bring together their funds and give to the organizations they choose while still benefiting from FSC's support and grantmaking experience.

CIRCLE OF JOY

Circle of Joy (COJ) became FSC's newest Giving Circle in the summer of 2009. COJ serves as a philanthropic vehicle to promote collective giving by pooling their contributions and strategically invests in improving the quality of life for the youth of the Atlanta Metro area. They made their first round of grants in January 2010.

GRANTS ASSISTED AND SPONSORED PROJECTS

Understanding FSC's mission as providing support to the movement for progressive social change, FSC does more than providing grant money to organizations. Many groups prefer not to devote substantial time and energy, especially in their early years as an organization, to creating and managing accounting and fiscal reporting systems or going through the laborious tasks of gaining 501 c(3) non-profit status from the IRS. Groups with goals consistent with the mission of FSC can become a "sponsored project" of FSC and allow FSC's experience, staff and IRS status to provide the legal and administrative back-up needed for them to do the program work they want to accomplish.

GEORGIA RURAL URBAN SUMMIT

Promotes collaboration amongst diverse constituencies to help bridge the gap between rural and urban communities in order to create a stronger movement for progressive social change.

LAKWOOD AMPHITHEATRE COMMUNITY FUND

Supports causes of small organizations established in the communities within Atlanta's Lakewood area.

When Georgia Cares—Georgia Shares!



Years ago, FSC helped found a new workplace giving federation, "Georgia Shares". Georgia Shares consists of over 30 non-profit organizations deeply committed to social change for all Georgians. The initial investment of time and energy is now paying dividends, as Georgia Shares is becoming a significant source of funds for it's members. Now YOU can help Georgia Shares grow even stronger! If you work in Georgia and your employer has not expanded its giving program beyond the United Way, urge them to "Open Up" the campaign, to allow employees to donate to FSC, or any of the other members, through Georgia Shares. For more information, visit www.georgiashares.org or call 678.702.8475.



FEX is a network of public grantmaking foundations located throughout the United States, with a national office in New York City. Vital to FSC since our very founding, the Funding Exchange member funds support each other and provide funding to some of the best organizing around the country. FEX is supported by individuals with a commitment to funding "Change, Not Charity". For more information visit www.fex.org or call 212-529-5300.

Funding Exchange
www.FEX.org

Member Funds

Appalachian Community Fund
www.appalachiancommunityfund.org

**Bread and Roses
Community Fund**
www.breadrosesfund.org

Chinook Fund
www.chinookfund.org

Crossroads Fund
www.crossroadsfund.org

Foundation for Change
www.foundation4change.org

Fund for Idaho
www.fundforidaho.org

Fund for Santa Barbara
www.fundforsantabarbara.org

**Fund for Southern
Communities**
www.fundforsouth.org

Hawaii People's Fund
www.hawaiipeoplefund.org

Haymarket People's Fund
www.haymarket.org

Headwaters Foundation for Justice
www.headwatersfund.org

Liberty Hill Foundation
www.libertyhill.org

McKenzie River Gathering Foundation
www.mrgfoundation.org

North Star Fund
www.northstarfund.org

Three Rivers Community Foundation
www.trcf.net

Wisconsin Community Fund
www.wcfund.org

FUND FOR SOUTHERN COMMUNITIES, INC.
Statements of Financial Position

	As of June 30,	
ASSETS	2010	2009
CURRENT ASSETS:		
Cash and cash equivalents	\$ 124,009	\$ 150,367
Marketable securities	396,607	424,946
Prepays	3,449	3,449
Total Current Assets	524,065	578,762
ASSETS RESTRICTED FOR ENDOWMENTS (NOTE 1)	190,391	190,391
FURNITURE AND EQUIPMENT, LESS ACCUMULATED OF \$60,550	-	-
OTHER ASSETS	631	631
TOTAL ASSETS	\$ 715,087	\$ 769,784
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable and accruals	\$ 35	\$ 35
Total Current Liabilities	35	35
Total Liabilities	35	35
COMMITMENTS (NOTE 3)		
NET ASSETS:		
Unrestricted	179,791	130,994
Board designated (Note 1)	39,915	36,085
Temporarily restricted (Note 1)	304,955	412,279
Permanently restricted (Note 1)	190,391	190,391
Total Net Assets	715,052	769,749
TOTAL LIABILITIES AND NET ASSETS	\$ 715,087	\$ 769,784

For a copy of FSC's complete audited financial statements for the year ended June 30, 2009 and 2010, send request to:
Fund for Southern Communities • 315 W. Ponce De Leon Avenue, Suite 1061 • Decatur, GA 30030

FUND FOR SOUTHERN COMMUNITIES, INC.
Statement of Activities
For the Year Ended June 30, 2010

	Unrestricted Net Assets	Temporarily Net Assets	Permanently Net Assets	Total Net Assets
PUBLIC SUPPORT AND REVENUE:				
Contributions	\$ 100,637	\$ 51,074	\$ -	151,711
Special events	2,200	-	-	2,200
Interest and dividends	2,644	7,922	-	10,566
Gain (loss) on marketable securities	21,792	16,277	-	38,069
Other revenue	1,058	-	-	1,058
Total Public Support and Revenue before Transfers	128,331	75,273	-	203,604
Net Assets Released from Restrictions due to Satisfaction of donor-imposed requirements	182,597	(182,597)	-	-
Total Public Support and Revenue	310,928	(107,324)	-	203,604
EXPENSES:				
Return of contribution (Note 1) Program	27,900	-	-	27,900
Management and general	167,260	-	-	167,260
Fundraising	37,018	-	-	37,018
	26,123	-	-	26,123
Total Expenses	258,301	-	-	258,301
Net Changes in Net Assets	52,627	(107,324)	-	(54,697)
NET ASSETS:				
Beginning of year	167,079	412,279	190,391	769,749
End of year	\$ 219,706	\$ 304,955	\$ 190,391	\$ 715,052



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