2021 Annual Report
Mission Statement

The Fund for Southern Communities is a public foundation that supports and unites organizations and donors working to create just and sustainable communities that are free of oppression and that embrace and celebrate all people. Through grant-making and related activities, the Fund for Southern Communities fosters social change initiated by community based groups in Georgia, North Carolina, and South Carolina. We work with small grassroots organizations that often are isolated from the larger movement networks, and rely on individual volunteers – people directly affected by the injustices they are addressing.
Message from the Executive Director

Dear Partners:

It is with great pleasure and pride that we present the Fund for Southern Communities’ (FSC/The Fund) fiscal year 2021 annual Impact Report. As a result of everyone’s hard work and determination, our 40th Anniversary year has been exciting and record-breaking.

While celebrating 40 years of “Change Not Charity”, board members, donors, grantee partners, volunteers, and staff have displayed unparalleled drive and determination, while weathering the unprecedented environment necessitated by the Covid-19 pandemic. This commitment enabled The Fund, in partnership with Open Society Foundations, Charles S. Mott Foundation, Southern Black Girls & Women’s Consortium, the Annie E. Casey Foundation, and our Donor Advised/Grants Assisted Funds, to award more than $900,000 to more than 80 Grantee Partners!

The financial assistance provided by FSC has helped to empower communities across twelve southern states in the continuing pursuit of social and economic justice and human rights. We are certain that after reading this report, you will have a comprehensive understanding of why it is so important that the Fund is able to continue to support the work of those organizations that are striving so hard for justice.

We are proud of our donor and grantee partners who remained committed to our plight during these uncertain times, enabling our programs and fundraising to exceed expectations. We expect the numbers to continue to increase as we move forward, doing our part to promote social justice and human rights in our southern communities.

The Fund remains committed to supporting the work of our partners on the front lines to positively impact their communities. The significance of your contributions cannot be overstated. Our success is the result of the commitment and generosity of our donor community, board members, staff, volunteers, and our entire stakeholder population.

Sincerest gratitude to all who worked so hard to make 2021 one of The Fund’s most productive and successful years!

In Solidarity,

Alice Eason Jenkins
Executive Director
What We Do

The Fund for Southern Communities (FSC or The Fund) provides the financial resources to help move groups from thought to action. FSC supports small community groups working for environmental justice, anti-racism, women's rights, youth development, LGBTQ rights, workers’ rights, civil rights, disability rights, and other varied issues that address social change through community organizing.

FSC is unusual in that it awards grants to community organizations that are working to address the systems and structures that cause community problems. Often, traditional charities and private foundations overlook these organizations because their projects are considered too new, the organization too small, or their objectives are too controversial. The Fund is willing to make grants to these groups and organizations because we believe that communities working on their own behalf are powerful forces for change.
Meet the Team

Staff

Alice Eason Jenkins
Executive Director

Jelicia Clinton
Program Assistant

Titilayo J. Robertson
Financial Consultant

Quentin Browne
QB Enterprise, LLC
Information Technology

Board of Directors

Darren Holmes
Chair
Florence, SC

Sheila Moore
Atlanta, GA

Demetria Ledbetter Turner
Treasurer
Winston-Salem, NC

Chrystal Morris
Myrtle Beach, SC

Imara Canady
Secretary
Atlanta, GA

Brian K. Sanders
Charlotte, NC

Shanon Hart
Harrisburg, NC
The Fund for Southern Communities is proud to have awarded over $900,000 to the following Grantee Partners:

3D Girls, Inc.
American Friends Service Committee
Alabama Black Women’s Roundtable - Friends of the West End
Alternate Roots
Amnesty International USA
Appalachian Community Fund
Atlanta Schools Critical Education Network for Distinction (ASCEND)
Automotive Training Center
BAMA Kids, Inc.
Berea College
Black Belt Community Foundation
Black Belt Women Rising
Black Girls Rock of MS, Inc.
Black Women’s Roundtable
Brilliant Stars Academy
Brown Toy Box Grant
Capitol View Garden Club
Carolina Abortion Fund
Center Helping Obesity In Children End Successfully, Inc.
Change Today, Change Tomorrow
Children of the Village Network, Inc.
CHOICE
Chosewood Park Community Development Corporation Inc
Circle Of Joy
Connections Divine Inc.
Datule’ Artist Collective
Educate Social and Public Policy Inc.
Empowerment Resources Inc.
Fathers Incorporated
ForHER
Friends of South Atlanta Park
Grace Community Empowerment Center, Inc.
Green Box Solutions
Healing Vine Harbor
Heifer International
I Talk to Strangers Foundation, Inc.
Jubilee Partners, Inc.
Kids R Special
Lakewood Heights Community Association
Lionel Lee Jr. Center for Wellness
Little Rock’n Readers Book Club
M WAM Mentoring
Mississippi Low Income Child Care Initiative
Montgomery Citizens United
Morehouse School of Medicine
Mothers Against Gang Violence (MAGV)
Music Education Group
Nation Builders Conference, Inc.
New Destiny Center Inc.
Next Step Up
Nobel Clay Fitness Offender Alumni Association (OAA)
Oxfam America
Polar Rock Neighborhood Association
Positive People Network, Inc.
Reaching & Educating for Community Hope (RECH) Foundation
RestoreHER US.America
Sarasota United for Responsibility & Equity (SURE)
She is Me Mentoring Program
SisterLove
Soulstice Inc.
South Florida Healing Justice Project
South River Gardens Community Association
Southern Birth Justice Network
Southern Neighborhood Network (DBA IDEAS)
Southern Rural Black Women’s Initiative - SRBWI (Alabama)
Southern Rural Black Women’s Initiative
Southside Concerned Citizens of Atlanta Community Association
Stand Up Survivor Inc.
Summerhill Community Ministries Inc.
TEARS/BRIDGES Girls Home
The Center for Resilient Individuals, Families and Communities
Think Green / Urban Forest at Browns Mill
Town of Arcola Health Council
What Next Global DBA/ Zoe’s Dolls
Women of Choices, Inc.
Women’s Nonprofit Alliance / ATL GLO
Youth 2 Seniors
YouthSPark

The Fund for Southern Communities is proud to have awarded over $900,000 to the following Grantee Partners:
Donor Partners

The Fund for Southern Communities would like to acknowledge and THANK our Donor Partners. We are grateful for your financial contributions, which enabled us to provide grants to more than 79 organizations working to eradicate injustice.

Anonymous x4
A Foundation of Philanthropic Funds
Adeotta Oguntoyе
Adria Powell
Afia Amobea-Sakyi
Agustina Singh
Ajulo Othow
Akita Parmer
Alan McGregor
Alan Ratliff
Alan Sokoloff
Alice Eason Jenkins
Alisyо
Allison Kelly
Amanda Armstrong
AmazonSmile
Amber Patterson
American Endowment Foundation
Amy Everitt
Andrew Barnett
Ann Harper
Anne Im
Annie E. Casey Foundation
Appalachian Community Fund
April Jones
Austin Cole
Ava Johnson
Axel and Sharline Smith
Belle Miller McMaster
Benevity
Besty Fenhagen
Black Belt Community Foundation
Blackbaud Giving Fund
Breanna Campbell
Brittany Robinson
Carl Owens
Casey Family Foundation
Cesar Segui
Charles Hacker
Charles Schattner
Charline Joseph
Chonda Turner
Christina Perry
Christine Schildt
Christopher Juan
Christopher Mori
Christopher Yantis
Chrysalis Consulting Group
Circle of Joy
City of Atlanta
Cloydе Harrison
Cody Persinger
Dailia Madison Almquist
Daniel Green
Darren L. Holmes
Dave Thomas
David and Shannon
David Austin Williams and Pamela George
David Gaggero
Dean Scott Attaway and Timothy Haas
Debi Sterns
Deborah Warren
Demetria Ledbetter Turner
Dennisha Haynes
Derek Economy and Ann Walter
Diana Lee
Diane Ridley Roberts
Dionne Lester
Donovan Duncan
Dorthy Hicks
Douglas Wagener Trust
E C Chambliss
East Bay Community Foundation
Edith Dee Cofrin
Edward and Florence Ridley
Edward Jones
Ellen J. Bass
Emmanuel Jean-Georges Jr.
F B Heron Foundation
F C Cook
Feiг-Sandavol Family Foundation
Ferdinando Tidwell
Fidelity (Anonymous)
Fidelity Charitable
Fidelity Investment Grant
ForHer
Fran Collier
Gabrielle Mason
Gail Cowie
Garber Fund
George Johnson
Georgia Shares
Gerrish Milliken
Donor Partners, cont’d

Gillam Kerley
Gina Coulson
Gloria Webb
Harvey and Emily Herman
Health Equity Coalition
Healthcare Georgia Foundation, Inc.
Heather McCulloch
Hector Dears
Helen’s Fund
Henry Salazar
International Business Machines Corporation
IBM
Impact Assets
Isaiah Collins
Ishan Kumar
Ismanuela Denis
James Emshoff
Jamila Gimba
Janet Boguslaw
Janice Bright
Jennifer Howard & Jonathan Zimring
Jerry Jenkins
Jesalyn Husum
Jesse Parker Williams Foundation
Jethendranath Chalasani
Jethro Bright
Joan Campitelli
John and Rebecca Shockley
John Hogan
John Hornung
John Shockley
Johnnetta B. Cole
Joni Tabb
Joy Webb
Joyce Jelks
Junjie Lin
Karen Windham
Karlinta McKeever
Katherine Sosnoff Rojas
Kathy Avery

Kilolo Kijakazi
Kimberly Andrews Williams
Kimberly Mayes
Kristina Perry
Kristopher Hardison
Kroger
Krystal Reeves
Krystal Webb
Kweku Forstall
Laura Benedict and John Morris
Laura Gordon
Lauren Cramer
Lavonda Clarlington
Lawrence B. and Claire K Morse
Lelia Crawford
Leslie Graicer
Liberty Hill Foundation
Linda Brown
Lisa Haygood
Live Nation
Lubo Fund
Luc Legros
Lucia Uriostegui
Margaret Mermin
Maria Aguia
Maria Dautruche
Mariah Alexander
Martha E Collier
Martha J Collier
Martha J Fessenden
Martha McPhail
Marty Collier
Mary Sabel
Max Kennedy
Michael Schulman
Mike Arterburn
Minh-Tam Nguyen
Mitch and Linda Bollag
Mott Foundation
Natalie Self
Natalie Keiser
Natasha Harrison
National Philanthropic Trust

Network for Good
Nichol Ferges
Nicola Bullock
Nina Gooch
Norma Parker-Wilson
Norris Dodson
Oded and Marcia Borowski
Pamela George
Parys Van
Patrick Cagas
Paul & Edith Babson Foundation
Paul W. Beach, Jr.
Peggy Thompson
Peter Schattner
Philip S. Harper Foundation
Priscilla N. Davis
R Wade Collier and Francis J Collier Trust
Raghav Kaushik
Rand and Elizabeth Brandes
Raymond He
Rebecca Bright
Rebecca Carr
Rex Maristela
Richard Howard
Rob Cleveland
Roger Bakeman
Rozelda Gray
Ruth Penning
Ryan Greenberg
Sandra Elizabeth Ford
Sarina Accime
Sarita Turner
Seedtime Fund
Semya Williams
Shaibya Dalal
Shannon Coefrein
Shanta Dalal
Shelia Moore
Seyla M. Moore
Shelley McGehee
Shelton and Jo Anne Earp
Shemeka Sorrells
Sheryl Dahlke
Shirelle Jones
Donor Partners, cont’d

Social Justice Charitable Foundation
Sonia Kowal
Sonia Wildash
Stephanie Van Parys
Stephen Jones
Stephen Schewel
Stephen Thomas
Steve Clark and Shelia Kerrigan
Steve Thomas & Carol Dresselly
Susan Ross
Tarique Joseph
TD Charitable foundation
The California Wellness Foundation
The Pitcairn Donor-Advised Fund
Thomas Campbell
Tides Foundation
Tiffany Ferguson
Tomeka Hart Wigginton
Tomilayo Komolafe
Toneka Greene
Travis Joshua
Trillium Asset Management
Tylar McKnight
Valaida Fullwood
Vanessa Wiggins
Victor and Marion Schoenbach
Victoria Montgomery
Vivian Epps
W. Imara Canady
W. Jefferson Holt
Whitney Ivie
Will Lana & Sarah Lana
William David Austin
Winky Foundation
YourCause

Funding Opportunities

**General Fund**
Triangle Grassroots Fund
Emergency Fund
Modjeska Simkins Memorial Fund
Southern Outlook

**Donor Advised Funds**
Helen’s Fund
Gaber Fund
Garber Community Empowerment Fund

**Grant-Assisted Initiatives**
Lakewood Community Initiative
The Annie E. Casey Foundation Economic Justice Initiative
The Annie E. Casey Foundation Community Investment Fund
Covid-19 Relief Grants for Southern Communities

In partnership with the Southern Black Girls and Women's Consortium, The Fund for Southern Communities is pleased to have supported the following Grantee Partners:

GA 3D Girls, Inc.
TN Appalachian Community Fund
GA Atlanta Growing Leadership
AL BAMA Kids, Inc.
KY BAYA Corporation
AL Black Belt Community Foundation
AL Black Belt Women Rising
MS Black Girls Rock of MS, Inc.
DC Black Women's Roundtable
KY BLM Louisville
AL Black Women's Roundtable
GA Brilliant Stars Academy
GA Center for Helping Obesity in Children End Successfully
LA Center for Resilient Individuals, Families, and Communities
KY Change Today, Change Tomorrow, Inc.
AL Children of the Village Network
AL CHOICE
AR Datule' Artist Collective
GA Circle of Joy
FL Connections Divine, Inc.
MS Educate Social and Public Policy, Inc.
FL Empowerment Resources Inc.
SC EveryBlackGirl, Inc.
GA ForHer
NC For the Struggle, Inc.
GA Grace Community Empowerment Center, Inc.
NC Green Box Solutions
NC Healing Vine Harbor
NC Lionel Lee Jr. Center for Wellness
AR Little Rock’n Readers Book Club
SC M-WAM Mentoring
MS Mississippi Low Income Child Care Initiative
SC New Destiny Center, Inc.
AL Montgomery Citizens United
AL Next Step Up
AL One Voice/Montgomery Citizens United
FL Positive People Network, Inc.
MS Reaching & Educating for Community Hope
GA RestoreHER US.America
SC SHE is Me Mentoring Program
GA SisterLove
AL TEARS/BRIDGES Girls Home
NC SEEDS of Healing, Inc.
FL South Florida Healing Justice Project
FL Southern Birth Justice Network
AL Southern Rural Black Women's Initiative - SRBWI (Alabama)
MS Southern Rural Black Women's Initiative SRBWI
FL Stand Up Survivor, Inc.
AL TEARS/BRIDGES Girls Home
MS The Town of Arcola Health Council
GA Voices of the South
FL What's Next Global dba Zoe's Dolls
GA Women's Nonprofit Alliance DBA Atl GLOW
NC Women of Choices, Inc.
FL Youth 2 Seniors
Covid-19 Relief for Southern Communities

Black women will, as we always have, look out for the needs of our family, friends, and community. Given the unprecedented turmoil of the COVID-19 outbreak, many of us will need extraordinary help to care for our families, maintain our homes, and remind our communities to find joy, even during this pandemic. The Southern Black Girls and Women’s Consortium (SBGWC) offered funding opportunities to support Black girls and women, and the people who rely on them. The SBGWC COVID-19 fund granted resources to organizations that support Black girls and women in the South.

#BlackGirlJoy Challenge
COVID-19 caused the cancellation of schools, graduations, birthday parties, family vacations, and simply hanging out with friends. Girls ages 12-25 applied for $250 to fund their idea for spreading JOY, despite being apart.

Rapid Response Grants for Organizations Serving Black Girls and Women
We know that in many southern rural communities, grassroots organizations, community groups, and churches are serving as first responders. Trusted community organizations are responding to new and varied needs.

Safety and Security
Stay-at-home orders, intended to keep our broader communities safe and healthy, have sentenced women and girls to homes that may not be safe at all. In Southern rural communities, domestic violence organizations are small, possibly one or two person teams. These organizations, dealing with the stress of running remote 24/7 operations, need general operating support to keep delivering services. In the face of the larger health crisis, the needs of these organizations may be lost.

We are pleased to announce the grantee partners for the
Covid-19 Relief for Southern Communities

#BlackGirlJoy Challenge

70
Seventy girls won the #BGJ challenge for their idea to spread JOY, despite being apart.

Safety & Security

6
Supported six domestic violence organizations serving women and girls whose homes may not be safe.

Rapid Response

48
Awarded 48 grants to organizations that are running existing rapid response COVID-19 efforts for Black girls and women.
Affiliations

AARP Foundation ~ Senior Community Service Employment Program

The Senior Community Service Employment Program (SCSEP) is the nation’s oldest program to help low-income, unemployed individuals, aged 55+, find employment. AARP Foundation matches eligible job seekers with local nonprofits and public agencies so they can increase skills and build self-confidence, while earning a modest income. We would like to express appreciation to the following SCSEP participants for their work over the last year: Ms. Betty and Ms. Evelyn, We Thank You!!

Easy Ways to Give

What is AmazonSmile?
AmazonSmile is a simple and automatic way for you to support The Fund for Southern Communities (FSC) every time you shop, at no cost to you! When you shop at smile.amazon.com, you’ll find the exact same low prices, vast selection, and convenient shopping experience as Amazon.com, with the added bonus that Amazon will donate a portion of the purchase price to FSC!

How Do I Shop at AmazonSmile?
To shop at AmazonSmile, simply go to smile.amazon.com from the web browser on your computer or mobile device. You will see millions of eligible products marked “Eligible for AmazonSmile donation” on their product detail pages. Please note that you use the same account on Amazon.com and AmazonSmile, and your shopping cart, Wish List, wedding or baby registry, and other account settings are also the same.

How Do I Select FSC as My Charitable Organization?
Selecting FSC as your charitable organization is a very simple process. On your first visit to AmazonSmile, you will be prompted to pick the charitable organization to receive donations from eligible purchases before you begin shopping. Once you have selected FSC, AmazonSmile will remember your selection, and then every eligible purchase you make on AmazonSmile will result in a donation to our organization.

Giving More Back to the Community!
Kroger is committed to helping our communities grow and prosper. Year after year, local schools, churches, and other non-profit organizations will earn millions of dollars through Kroger Community Rewards®.

Sign in to your Kroger Rewards Plus Card account, View Your Rewards details, and add the Fund for Southern Communities, organization number WP634, to your Community Rewards. Haven’t yet registered your Kroger Plus Card online? Don’t worry, you can register your Kroger Plus Card number here.

Georgia Shares was founded in 1992, given federal tax-exempt status in 1993 and Georgia tax-exempt status in 1995. The mission of Georgia Shares is to foster social change for all Georgians by raising funds from workplace-giving programs for its 20 member agencies whose services focus on HIV/AIDS, the arts, social change, and women’s programs. Georgia Shares has one part-time staff person, and is governed by a Georgia-based board of directors that consists of representatives from members of the community and member organizations.
# Financials
## Statements of Financial Position

### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>As of June 30,</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2021</td>
<td>2020</td>
</tr>
<tr>
<td><strong>Current Assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,036,037</td>
<td>$389,677</td>
</tr>
<tr>
<td>Marketable securities</td>
<td>1,309,440</td>
<td>703,722</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>500,000</td>
<td>72,000</td>
</tr>
<tr>
<td>Prepaids</td>
<td>3,994</td>
<td>3,994</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>2,849,471</strong></td>
<td><strong>1,169,393</strong></td>
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<tr>
<td><strong>Marketable Securities Restricted for Endowments (Note 2)</strong></td>
<td>816,932</td>
<td>813,932</td>
</tr>
<tr>
<td><strong>Marketable Securities Restricted for Board Designated Endowments (Note 2)</strong></td>
<td>778,343</td>
<td>756,322</td>
</tr>
<tr>
<td><strong>Furniture and Equipment, Less Accumulated of $36,053 for Both Years</strong></td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td><strong>Deposit</strong></td>
<td>2,100</td>
<td>2,100</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$4,446,846</strong></td>
<td><strong>$2,741,747</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>As of June 30,</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2021</td>
<td>2020</td>
</tr>
<tr>
<td><strong>Current Liabilities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accruals</td>
<td>$21,800</td>
<td>$26,466</td>
</tr>
<tr>
<td>Grants payable</td>
<td>250,000</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>271,800</td>
<td>26,466</td>
</tr>
<tr>
<td><strong>Net Assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>510,598</td>
<td>183,733</td>
</tr>
<tr>
<td>Board designated (Note 2)</td>
<td>778,343</td>
<td>756,322</td>
</tr>
<tr>
<td><strong>Total net assets without donor restrictions</strong></td>
<td>1,288,941</td>
<td>940,055</td>
</tr>
<tr>
<td>With donor restrictions (Note 2)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purpose or time</td>
<td>2,069,173</td>
<td>961,294</td>
</tr>
<tr>
<td>Perpetuity</td>
<td>816,932</td>
<td>813,932</td>
</tr>
<tr>
<td><strong>Total net assets with donor restrictions</strong></td>
<td>2,886,105</td>
<td>1,775,226</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>4,175,046</strong></td>
<td><strong>2,715,281</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$4,446,846</strong></td>
<td><strong>$2,741,747</strong></td>
</tr>
</tbody>
</table>
Financials
Statements of Activities
For the Year Ended June 30, 2021

<table>
<thead>
<tr>
<th>PUBLIC SUPPORT AND REVENUE:</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 57,385</td>
<td>$ 1,730,854</td>
<td>$ 1,788,239</td>
</tr>
<tr>
<td>Donated Services</td>
<td>28,200</td>
<td>-</td>
<td>28,200</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>5,034</td>
<td>25,498</td>
<td>30,532</td>
</tr>
<tr>
<td>Gain (loss) on marketable securities</td>
<td>273,681</td>
<td>338,761</td>
<td>612,442</td>
</tr>
<tr>
<td>Other revenue</td>
<td>10,427</td>
<td>-</td>
<td>10,427</td>
</tr>
<tr>
<td>Paycheck Protection Program (Note 1)</td>
<td>27,460</td>
<td>-</td>
<td>27,460</td>
</tr>
<tr>
<td><strong>Total Public Support and Revenue before Transfers</strong></td>
<td><strong>402,187</strong></td>
<td><strong>2,095,113</strong></td>
<td><strong>2,497,300</strong></td>
</tr>
<tr>
<td>Net Assets Released from Restrictions due to Satisfaction of donor-imposed requirements</td>
<td>984,234</td>
<td>(984,234)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Public Support and Revenue</strong></td>
<td><strong>1,386,421</strong></td>
<td><strong>1,110,879</strong></td>
<td><strong>2,497,300</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES:</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program</td>
<td>945,137</td>
<td>-</td>
<td>945,137</td>
</tr>
<tr>
<td>Management and general 63,000 - 63,000</td>
<td>29,398</td>
<td>-</td>
<td>29,398</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>1,037,535</strong></td>
<td>-</td>
<td><strong>1,037,535</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Changes in Net Assets</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>348,886</td>
<td>1,110,879</td>
<td>1,459,765</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS:</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning of year</td>
<td>940,055</td>
<td>1,775,226</td>
<td>2,715,281</td>
</tr>
<tr>
<td><strong>End of year</strong></td>
<td><strong>$ 1,288,941</strong></td>
<td><strong>$ 2,886,105</strong></td>
<td><strong>$ 4,175,046</strong></td>
</tr>
<tr>
<td>Without Donor Restrictions</td>
<td>With Donor Restrictions</td>
<td>Total Net Assets</td>
<td></td>
</tr>
<tr>
<td>---------------------------</td>
<td>-------------------------</td>
<td>------------------</td>
<td></td>
</tr>
<tr>
<td><strong>PUBLIC SUPPORT AND REVENUE:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$ 91,181</td>
<td>$ 346,271</td>
<td>437,452</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>11,033</td>
<td>21,881</td>
<td>32,914</td>
</tr>
<tr>
<td>Gain (loss) on marketable securities</td>
<td>51,561</td>
<td>31,488</td>
<td>83,049</td>
</tr>
<tr>
<td>Other revenue</td>
<td>226</td>
<td></td>
<td>226</td>
</tr>
<tr>
<td><strong>Total Public Support and Revenue before Transfers</strong></td>
<td>154,001</td>
<td>399,640</td>
<td>553,641</td>
</tr>
<tr>
<td>Net Assets Released from Restrictions due to Satisfaction of donor-imposed requirements</td>
<td>180,569</td>
<td>(180,569)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Public Support and Revenue</strong></td>
<td>334,570</td>
<td>219,071</td>
<td>553,641</td>
</tr>
<tr>
<td><strong>EXPENSES:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program</td>
<td>209,274</td>
<td></td>
<td>209,274</td>
</tr>
<tr>
<td>Management and general</td>
<td>30,515</td>
<td></td>
<td>30,515</td>
</tr>
<tr>
<td>Fundraising</td>
<td>25,661</td>
<td></td>
<td>25,661</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>265,450</td>
<td></td>
<td>265,450</td>
</tr>
<tr>
<td><strong>Net Changes in Net Assets</strong></td>
<td>69,120</td>
<td>219,071</td>
<td>288,191</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning of year</td>
<td>870,935</td>
<td>1,556,155</td>
<td>2,427,090</td>
</tr>
<tr>
<td>End of year</td>
<td>$ 940,055</td>
<td>$ 1,775,226</td>
<td>$ 2,715,281</td>
</tr>
</tbody>
</table>
# Financials

## Statements of Functional Expenses

For the Year Ended June 30, 2021

<table>
<thead>
<tr>
<th></th>
<th>Program</th>
<th>Management and General</th>
<th>Fundraising</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Compensation</td>
<td>$ 114,388</td>
<td>$ 21,253</td>
<td>$ 24,118</td>
<td>$ 159,759</td>
</tr>
<tr>
<td>Outside Services</td>
<td>9</td>
<td>37,416</td>
<td>2</td>
<td>37,427</td>
</tr>
<tr>
<td>Office Related</td>
<td>144</td>
<td>27</td>
<td>30</td>
<td>201</td>
</tr>
<tr>
<td>Occupancy</td>
<td>18,043</td>
<td>3,352</td>
<td>3,804</td>
<td>25,199</td>
</tr>
<tr>
<td>Travel</td>
<td>2,096</td>
<td>-</td>
<td>119</td>
<td>2,215</td>
</tr>
<tr>
<td>Insurance</td>
<td>2,179</td>
<td>405</td>
<td>459</td>
<td>3,043</td>
</tr>
<tr>
<td>Supplies</td>
<td>963</td>
<td>45</td>
<td>51</td>
<td>1,059</td>
</tr>
<tr>
<td>Telecommunications</td>
<td>1,514</td>
<td>281</td>
<td>319</td>
<td>2,114</td>
</tr>
<tr>
<td>Grantmaking</td>
<td>804,659</td>
<td>-</td>
<td>-</td>
<td>804,659</td>
</tr>
<tr>
<td>Other</td>
<td>1,142</td>
<td>221</td>
<td>496</td>
<td>1,859</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$ 945,137</td>
<td>$ 63,000</td>
<td>$ 29,398</td>
<td>$ 1,037,535</td>
</tr>
</tbody>
</table>

## Statements of Functional Expenses

For the Year Ended June 30, 2020

<table>
<thead>
<tr>
<th></th>
<th>Program</th>
<th>Management and General</th>
<th>Fundraising</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Compensation</td>
<td>$ 104,723</td>
<td>$ 18,760</td>
<td>$ 20,976</td>
<td>$ 144,459</td>
</tr>
<tr>
<td>Outside Services</td>
<td>-</td>
<td>7,678</td>
<td>-</td>
<td>7,678</td>
</tr>
<tr>
<td>Office Related</td>
<td>209</td>
<td>37</td>
<td>42</td>
<td>288</td>
</tr>
<tr>
<td>Occupancy</td>
<td>18,268</td>
<td>3,273</td>
<td>3,659</td>
<td>25,200</td>
</tr>
<tr>
<td>Travel</td>
<td>12,664</td>
<td>-</td>
<td>-</td>
<td>12,664</td>
</tr>
<tr>
<td>Insurance</td>
<td>2,160</td>
<td>387</td>
<td>433</td>
<td>2,980</td>
</tr>
<tr>
<td>Supplies</td>
<td>36</td>
<td>7</td>
<td>7</td>
<td>50</td>
</tr>
<tr>
<td>Telecommunications</td>
<td>1,527</td>
<td>274</td>
<td>306</td>
<td>2,107</td>
</tr>
<tr>
<td>Grantmaking</td>
<td>69,129</td>
<td>-</td>
<td>-</td>
<td>69,129</td>
</tr>
<tr>
<td>Other</td>
<td>558</td>
<td>99</td>
<td>238</td>
<td>895</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$ 209,274</td>
<td>$ 30,515</td>
<td>$ 25,661</td>
<td>$ 265,450</td>
</tr>
</tbody>
</table>

Blad & Associates, P.C.
## Financials
### Statements of Cash Flows

**For the Year Ended June 30,**

<table>
<thead>
<tr>
<th>Activity</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Changes in net assets</td>
<td>$1,459,765</td>
<td>$2,88,191</td>
</tr>
<tr>
<td>Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions restricted for endowment</td>
<td>(3,000)</td>
<td>(400)</td>
</tr>
<tr>
<td>Paycheck Protection Program loan forgiveness</td>
<td>(27,460)</td>
<td>-</td>
</tr>
<tr>
<td>Unrealized loss (gain) on investments</td>
<td>(471,587)</td>
<td>(35,063)</td>
</tr>
<tr>
<td>(Increase) decrease in accounts receivable</td>
<td>(428,000)</td>
<td>(71,185)</td>
</tr>
<tr>
<td>Increase (decrease) in accounts payable and accruals</td>
<td>(4,666)</td>
<td>(9,491)</td>
</tr>
<tr>
<td>Increase (decrease) in grants payable</td>
<td>250,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Cash Provided by (Used in) Operating Activities</strong></td>
<td><strong>775,052</strong></td>
<td><strong>171,422</strong></td>
</tr>
</tbody>
</table>

| **CASH FLOWS FROM INVESTING ACTIVITIES:** | | |
| Marketable securities proceeds (purchases) | (156,152) | (43,791) |
| Contributions collected restricted for endowment | (3,000) | (400) |
| **Net Cash Provided by (Used in) Investing Activities** | **(159,152)** | **(44,191)** |

| **CASH FLOWS FROM FINANCING ACTIVITIES:** | | |
| Paycheck Protection Program loan | 27,460 | - |
| Contributions collected restricted for endowment | 3,000 | 400 |
| **Net Cash Provided by (Used in) Financing Activities** | **30,460** | **400** |

**NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS**

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH AND CASH EQUIVALENTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning of year</td>
<td>389,677</td>
<td>262,046</td>
</tr>
<tr>
<td>End of year</td>
<td><strong>$1,036,037</strong></td>
<td><strong>$389,677</strong></td>
</tr>
</tbody>
</table>
"We will remain true to our mission, ‘to create just and sustainable communities that are free of oppression and that embrace and celebrate all people.’ We could not do this critical work without your support. Thank you for being a part of what we do."

– Darren Holmes

4153-C Flat Shoals Parkway,
Suite 314
Decatur GA 30034
PHONE (404) 371 8404
EMAIL fsc@fundforsouth.org
WEBSITE fundforsouth.org

“Change not Charity”™

“The South is rising and FSC is proud to occupy a spot in supporting and creating ‘Change, Not providing Charity.’”

– Shanon Hart

“Recognizing that ‘teaching people to fish’ reaps more lasting rewards than simply giving them fish to eat, FSC offered several information and grant-writing workshops during the fiscal year.”

– Imara Canady