

40 Years  
1981-2021

2021 Annual Report



“Change not Charity”™

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## Mission Statement

The Fund for Southern Communities is a public foundation that supports and unites organizations and donors working to create just and sustainable communities that are free of oppression and that embrace and celebrate all people. Through grant-making and related activities, the Fund for Southern Communities fosters social change initiated by community based groups in Georgia, North Carolina, and South Carolina. We work with small grassroots organizations that often are isolated from the larger movement networks, and rely on individual volunteers – people directly affected by the injustices they are addressing.

**“FSC continues to be an ember providing sparks to countless communities in NC, SC, & GA. It’s a humbling experience to witness change in communities where access is denied, and because of FSC’s shoulders, change occurs.”**

–Demetria Ledbetter

## 40 Years 1981-2021

**“Sometimes it just takes just a few well-directed resources to help fill in an organization’s gaps, build and fortify, provide positive exposure, and sustain its mission; that can make all the difference in its success, and help meet the needs of its community(ies)”**

–Brian K. Sanders

**“FSC helped to empower communities across Georgia, North Carolina, South Carolina and several other southern states, in the struggles for social and economic justice and human rights.”**

–Sheila Moore

# Message from the Executive Director

Dear Partners:

It is with great pleasure and pride that we present the Fund for Southern Communities’ (FSC/The Fund) fiscal year 2021 annual Impact Report. As a result of everyone’s hard work and determination, our 40th Anniversary year has been exciting and record-breaking.

While celebrating 40 years of “Change Not Charity”, board members, donors, grantee partners, volunteers, and staff have displayed unparalleled drive and determination, while weathering the unprecedented environment necessitated by the Covid-19 pandemic. This commitment enabled The Fund, in partnership with Open Society Foundations, Charles S. Mott Foundation, Southern Black Girls & Women’s Consortium, the Annie E. Casey Foundation, and our Donor Advised/ Grants Assisted Funds, to award more than \$900,000 to more than 80 Grantee Partners!

The financial assistance provided by FSC has helped to empower communities across twelve southern states in the continuing pursuit of social and economic justice and human rights. We are certain that after reading this report, you will have a comprehensive understanding of why it is so important that the Fund is able to continue to support the work of those organizations that are striving so hard for justice.

We are proud of our donor and grantee partners who remained committed to our plight during these uncertain times, enabling our programs and fundraising to exceed expectations. We expect the numbers to continue to increase as we move forward, doing our part to promote social justice and human rights in our southern communities.

The Fund remains committed to supporting the work of our partners on the front lines to positively impact their communities. The significance of your contributions cannot be overstated. Our success is the result of the commitment and generosity of our donor community, board members, staff, volunteers, and our entire stakeholder population.

Sincerest gratitude to all who worked so hard to make 2021 one of The Fund’s most productive and successful years!

In Solidarity,  
**Alice Eason Jenkins**  
Executive Director





Green Box Solutions Corona Kit Volunteer event



Healing Vine Harbor, Healing Bag project



Children of the Village Network, Inc.

# What We Do

The Fund for Southern Communities (FSC or The Fund) provides the financial resources to help move groups from thought to action. FSC supports small community groups working for environmental justice, anti-racism, women's rights, youth development, LGBTQ rights, workers' rights, civil rights, disability rights, and other varied issues that address social change through community organizing.

FSC is unusual in that it awards grants to community organizations that are working to address the systems and structures that cause community problems. Often, traditional charities and private foundations overlook these organizations because their projects are considered too new, the organization too small, or their objectives are too controversial. The Fund is willing to make grants to these groups and organizations because we believe that communities working on their own behalf are powerful forces for change.



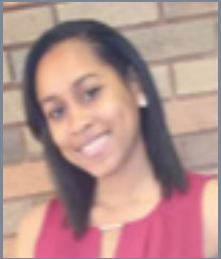
Grandma's Hands Outreach, 4th grandparents appreciation luncheon

# Meet the Team

## Staff



**Alice Eason Jenkins**  
Executive Director



**Jelicia Clinton**  
Program Assistant



**Titilayo J. Robertson**  
Financial Consultant



**Quentin Browne**  
QB Enterprise, LLC  
Information Technology

## Board of Directors



**Darren Holmes**  
Chair  
Florence, SC



**Demetria Ledbetter Turner**  
Treasurer  
Winston-Salem, NC



**Imara Canady**  
Secretary  
Atlanta, GA



**Shanon Hart**  
Harrisburg, NC



**Sheila Moore**  
Atlanta, GA



**Chrystal Morris**  
Myrtle Beach, SC



**Brian K. Sanders**  
Charlotte, NC

# Grantee Partners

The Fund for Southern Communities is proud to have awarded over \$900,000 to the following Grantee Partners:

3D Girls, Inc.  
American Friends Service Committee  
Alabama Black Women's Roundtable  
- Friends of the West End  
Alternate Roots  
Amnesty International USA  
Appalachian Community Fund  
Atlanta Schools Critical Education Network  
for Distinction (ASCEND)  
Automotive Training Center  
BAMA Kids, Inc.  
Berea College  
Black Belt Community Foundation  
Black Belt Women Rising  
Black Girls Rock of MS, Inc.  
Black Women's Roundtable  
Brilliant Stars Academy  
Brown Toy Box Grant  
Capitol View Garden Club  
Carolina Abortion Fund  
Center Helping Obesity In Children End  
Successfully, Inc.  
Change Today, Change Tomorrow  
Children of the Village Network, Inc.  
CHOICE  
Chosewood Park Community Development  
Corporation Inc  
Circle Of Joy  
Connections Divine Inc.

Datule' Artist Collective  
Educate Social and Public Policy Inc.  
Empowerment Resources Inc.  
Fathers Incorporated  
ForHER  
Friends of South Atlanta Park  
Grace Community Empowerment Center, Inc.  
Green Box Solutions  
Healing Vine Harbor  
Heifer International  
I Talk to Strangers Foundation, Inc.  
Jubilee Partners, Inc.  
Kids R Special  
Lakewood Heights Community Association  
Lionel Lee Jr. Center for Wellness  
Little Rock'n Readers Book Club  
M WAM Mentoring  
Mississippi Low Income Child Care Initiative  
Montgomery Citizens United  
Morehouse School of Medicine  
Mothers Against Gang Violence (MAGV)  
Music Education Group  
Nation Builders Conference, Inc.  
New Destiny Center Inc.  
Next Step Up  
Nobel Clay Fitness Offender Alumni Association  
(OAA)  
Oxfam America  
Polar Rock Neighborhood Association

Positive People Network, Inc.  
Reaching & Educating for Community Hope  
(RECH) Foundation  
RestoreHER US.America  
Sarasota United for Responsibility & Equity (SURE)  
She is Me Mentoring Program  
SisterLove  
Soulstice Inc.  
South Florida Healing Justice Project  
South River Gardens Community Association  
Southern Birth Justice Network  
Southern Neighborhood Network (DBA IDEAS)  
Southern Rural Black Women's Initiative - SRBWI  
(Alabama)  
Southern Rural Black Women's Initiative  
Southside Concerned Citizens of Atlanta  
Community Association  
Stand Up Survivor Inc.  
Summerhill Community Ministries Inc.  
TEARS/BRIDGES Girls Home  
The Center for Resilient Individuals, Families and  
Communities  
Think Green / Urban Forest at Browns Mill  
Town of Arcola Health Council  
What Next Global DBA/ Zoe's Dolls  
Women of Choices, Inc.  
Women's Nonprofit Alliance / ATL GLO  
Youth 2 Seniors  
YouthSPark



# Donor Partners

The Fund for Southern Communities would like to acknowledge and THANK our Donor Partners. We are grateful for your financial contributions, which enabled us to provide grants to more than 79 organizations working to eradicate injustice.

Anonymous x4  
A Foundation of Philanthropic Funds  
Adeotta Oguntoye  
Adria Powell  
Afia Amobeaa-Sakyi  
Agustina Singh  
Ajulo Othow  
Akita Parmer  
Alan McGregor  
Alan Ratliff  
Alan Sokoloff  
Alice Eason Jenkins  
Alisyo  
Allison Kelly  
Amanda Armstrong  
AmazonSmile  
Amber Patterson  
American Endowment Foundation  
Amy Everitt  
Andrew Barnett  
Ann Harper  
Anne Im  
Annie E. Casey Foundation  
Appalachian Community Fund  
April Jones  
Austin Cole  
Ava Johnson  
Axel and Sharline Smith  
Belle Miller McMaster  
Benevity  
Besty Fenhagen

Black Belt Community Foundation  
Blackbaud Giving Fund  
Breanna Campbell  
Brittany Robinson  
Carl Owens  
Casey Family Foundation  
Cesar Seguil  
Charles Hacker  
Charles Schattner  
Charline Joseph  
Chonda Turner  
Christina Perry  
Christine Schildt  
Christopher Juan  
Christopher Mori  
Christopher Yantis  
Chrysalis Consulting Group  
Circle of Joy  
City of Atlanta  
Cloyde Harrison  
Cody Persinger  
Dailia Madison Almquist  
Daniel Green  
Darren L. Holmes  
Dave Thomas  
David and Shannon  
David Austin Williams and Pamela George  
David Gaggero  
Dean Scott Attaway and Timothy Haas  
Debi Sterns  
Deborah Warren

Demetria Ledbetter Turner  
Dennisha Haynes  
Derek Economy and Ann Walter  
Diana Lee  
Diane Ridley Roberts  
Dionne Lester  
Donovan Duncan  
Dorthy Hicks  
Douglas Waginer Trust  
E C Chambliss  
East Bay Community Foundation  
Edith Dee Cofrin  
Edward and Florence Ridley  
Edward Jones  
Ellen J. Bass  
Emmanuel Jean-Georges Jr.  
F B Heron Foundation  
F C Cook  
Feig-Sandavol Family Foundation  
Ferdinando Tidwell  
Fidelity (Anonymous)  
Fidelity Charitable  
Fidelity Investment Grant  
ForHer  
Fran Collier  
Gabrielle Mason  
Gail Cowie  
Garber Fund  
George Johnson  
Georgia Shares  
Gerrish Milliken

# Donor Partners, cont'd

Gillam Kerley  
Gina Coulson  
Gloria Webb  
Harvey and Emily Herman  
Health Equity Coalition  
Healthcare Georgia Foundation, Inc.  
Heather McCulloch  
Hector Dearce  
Helen's Fund  
Henry Salazar  
International Business Machines Corporation  
IBM  
Impact Assets  
Isaiah Collins  
Ishan Kumar  
Ismanuela Denis  
James Emshoff  
Jamila Gimba  
Janet Boguslaw  
Janice Bright  
Jennifer Howard & Jonathan Zimring  
Jerry Jenkins  
Jessalyn Husum  
Jesse Parker Williams Foundation  
Jethendranath Chalasani  
Jethro Bright  
Joan Campitelli  
John and Rebecca Shockley  
John Hogan  
John Hornung  
John Shockley  
Johnnetta B. Cole  
Joni Tabb  
Joy Webb  
Joyce Jelks  
Junjie Lin  
Karen Windham  
Karlinta McKeever  
Katherine Sosnoff Rojas  
Kathy Avery

Kilolo Kijakazi  
Kimberly Andrews Williams  
Kimberly Mayes  
Kristina Perry  
Kristopher Hardison  
Kroger  
Krystal Reeves  
Krystal Webb  
Kweku Forstall  
Laura Benedict and John Morris  
Laura Gordon  
Lauren Cramer  
Lavonda Clarington  
Lawrence B. and Claire K Morse  
Lelia Crawford  
Leslie Graitcer  
Liberty Hill Foundation  
Linda Brown  
Lisa Haygood  
Live Nation  
Lubo Fund  
Luc Legros  
Lucia Uriostegui  
Margaret Mermin  
Maria Aguiar  
Maria Dautruche  
Mariah Alexander  
Martha E Collier  
Martha J Collier  
Martha J Fessenden  
Martha McPhail  
Marty Collier  
Mary Sabel  
Max Kennedy  
Michael Schulman  
Mike Arterburn  
Minh-Tam Nguyen  
Mitch and Linda Bollag  
Mott Foundation  
Natalie Self  
Natallie Keiser  
Natasha Harrison  
National Philanthropic Trust

Network for Good  
Nichol Ferges  
Nicola Bullock  
Nina Gooch  
Norma Parker-Wilson  
Norris Dodson  
Oded and Marcia Borowski  
Pamela George  
Parys Van  
Patrick Cagas  
Paul & Edith Babson Foundation  
Paul W. Beach, Jr.  
Peggy Thompson  
Peter Schattner  
Philip S. Harper Foundation  
Priscilla N. Davis  
R Wade Collier and Francis J Collier Trust  
Raghav Kaushik  
Rand and Elizabeth Brandes  
Raymond He  
Rebecca Bright  
Rebecca Carr  
Rex Maristela  
Richard Howard  
Rob Cleveland  
Roger Bakeman  
Rozelda Gray  
Ruth Penning  
Ryan Greenberg  
Sandra Elizabeth Ford  
Sarina Accime  
Sarita Turner  
Seedtime Fund  
Semya Williams  
Shaibya Dalal  
Shannon Cofrin  
Shanta Shepherd  
Shelia M. Moore  
Shelley McGehee  
Shelton and Jo Anne Earp  
Shemeka Sorrells  
Sheryll S. Dahlke  
Shirelle Jones



## Donor Partners, cont'd

Social Justice Charitable Foundation  
Sonia Kowal  
Sonia Wildash  
Stephanie Van Parys  
Stephen Jones  
Stephen Schewel  
Stephen Thomas  
Steve Clark and Shelia Kerrigan  
Steve Thomas & Carol Dresselly  
Susan Ross  
Tarique Joseph  
TD Charitable foundation  
The California Wellness Foundation  
The Pitcairn Donor-Advised Fund  
Thomas Campbell  
Tides Foundation  
Tiffany Ferguson  
Tomeka Hart Wigginton  
Tomilayo Komolafe  
Toneka Greene  
Travis Joshua  
Trillium Asset Management  
Tylar McKnight  
Valaida Fullwood  
Vanessa Wiggins  
Victor and Marion Schoenbach  
Victoria Montgomery  
Vivian Epps  
W. Imara Canady  
W. Jefferson Holt  
Whitney Ivie  
Will Lana & Sarah Lana  
William David Austin  
Winky Foundation  
YourCause

## Funding Opportunities

### General Fund

Triangle Grassroots Fund  
Emergency Fund  
Modjeska Simkins Memorial Fund  
Southern Outlook

### Donor Advised Funds

Helen's Fund  
Gaber Fund  
Garber Community Empowerment Fund

### Grant-Assisted Initiatives

Lakewood Community Initiative  
The Annie E. Casey Foundation Economic Justice Initiative  
The Annie E. Casey Foundation Community Investment Fund



Anthony Burrell Center for Dance, Inc.

# Covid-19 Relief Grants for Southern Communities

In partnership with the Southern Black Girls and Women's Consortium, The Fund for Southern Communities is pleased to have supported the following Grantee Partners:

GA 3D Girls, Inc.  
TN Appalachian Community Fund  
GA Atlanta Growing Leadership  
AL BAMA Kids, Inc.  
KY BAYA Corporation  
AL Black Belt Community Foundation  
AL Black Belt Women Rising  
MS Black Girls Rock of MS, Inc.  
DC Black Women's Roundtable  
KY BLM Louisville  
AL Black Women's Roundtable  
GA Brilliant Stars Academy  
GA Center for Helping Obesity in Children End Successfully  
LA Center for Resilient Individuals, Families, and Communities  
KY Change Today, Change Tomorrow, Inc.  
AL Children of the Village Network  
AL CHOICE  
AR Datule' Artist Collective  
GA Circle of Joy  
FL Connections Divine, Inc.  
MS Educate Social and Public Policy, Inc.  
FL Empowerment Resources Inc.  
SC EveryBlackGirl, Inc.  
GA ForHer  
NC For the Struggle, Inc.  
GA Grace Community Empowerment Center, Inc.  
NC Green Box Solutions  
NC Healing Vine Harbor



NC Lionel Lee Jr. Center for Wellness  
AR Little Rock'n Readers Book Club  
SC M-WAM Mentoring  
MS Mississippi Low Income Child Care Initiative  
SC New Destiny Center, Inc.  
AL Montgomery Citizens United  
AL Next Step Up  
AL One Voice/Montgomery Citizens United  
FL Positive People Network, Inc.  
MS Reaching & Educating for Community Hope  
GA RestoreHER US.America  
SC SHE is Me Mentoring Program  
GA SisterLove  
AL TEARS/BRIDGES Girls Home  
NC SEEDS of Healing, Inc.  
FL South Florida Healing Justice Project  
FL Southern Birth Justice Network  
AL Southern Rural Black Women's Initiative - SRBWI (Alabama)  
MS Southern Rural Black Women's Initiative SRBWI  
FL Stand Up Survivor, Inc.  
AL TEARS/BRIDGES Girls Home  
MS The Town of Arcola Health Council  
GA Voices of the South  
FL What's Next Global dba Zoe's Dolls  
GA Women's Nonprofit Alliance DBA Atl GLOW  
NC Women of Choices, Inc.  
FL Youth 2 Seniors

# Covid-19 Relief for Southern Communities

Alabama | Arkansas | Florida | Georgia | Kentucky | Louisiana | Mississippi  
North Carolina | South Carolina | Tennessee | West Virginia | Virginia

Black women will, as we always have, look out for the needs of our family, friends, and community. Given the unprecedented turmoil of the COVID-19 outbreak, many of us will need extraordinary help to care for our families, maintain our homes, and remind our communities to find joy, even during this pandemic. The Southern Black Girls and Women's Consortium (SBGWC) offered funding opportunities to support Black girls and women, and the people who rely on them. The SBGWC COVID-19 fund granted resources to organizations that support Black girls and women in the South.

## #BlackGirlJoy Challenge

COVID-19 caused the cancellation of schools, graduations, birthday parties, family vacations, and simply hanging out with friends. Girls ages 12-25 applied for \$250 to fund their idea for spreading JOY, despite being apart.

## Rapid Response Grants for Organizations Serving Black Girls and Women

We know that in many southern rural communities, grassroots organizations, community groups, and churches are serving as first responders. Trusted community organizations are responding to new and varied needs.

## Safety and Security

Stay-at-home orders, intended to keep our broader communities safe and healthy, have sentenced women and girls to homes that may not be safe at all. In Southern rural communities, domestic violence organizations are small, possibly one or two person teams. These organizations, dealing with the stress of running remote 24/7 operations, need general operating support to keep delivering services. In the face of the larger health crisis, the needs of these organizations may be lost.

Instagram: SBWGC

Twitter: BlackgirlsDream

Facebook: Southern Black Girls and Women's Consortium

Website: [Southern Black Girls and Women's Consortium](https://www.southernblackgirlsandwomen.org/)

#BlackGirlJoy #BlackGirlsDream



We are pleased to announce the grantee partners for the

## Covid-19 Relief for Southern Communities

### #BlackGirlJoy Challenge

70

Seventy girls won the #BGJ challenge for their idea to spread JOY, despite being apart.

### Safety & Security

6

Supported six domestic violence organizations serving women and girls whose homes may not be safe.

### Rapid Response

48

Awarded 48 grants to organizations that are running existing rapid response COVID-19 efforts for Black girls and women.

# Affiliations



AARP Foundation ~ Senior Community Service Employment Program

The Senior Community Service Employment Program (SCSEP) is the nation's oldest program to help low-income, unemployed individuals, aged 55+ find employment. AARP Foundation matches eligible job seekers with local nonprofits and public agencies so they can increase skills and build self-confidence, while earning a modest income. We would like to express appreciation to the following SCSEP participants for their work over the last year: Ms. Betty and Ms. Evelyn, We Thank You!!



Betty Clark



Evelyn Harris-Prater

# Easy Ways to Give



## What is AmazonSmile?

AmazonSmile is a simple and automatic way for you to support The Fund for Southern Communities (FSC) every time you shop, at no cost to you! When you shop at [smile.amazon.com](https://smile.amazon.com), you'll find the exact same low prices, vast selection, and convenient shopping experience as Amazon.com, with the added bonus that Amazon will donate a portion of the purchase price to FSC!

## How Do I Shop at AmazonSmile?

To shop at AmazonSmile, simply go to [smile.amazon.com](https://smile.amazon.com) from the web browser on your computer or mobile device. You will see millions of eligible products marked "Eligible for AmazonSmile donation" on their product detail pages. Please note that you use the same account on Amazon.com and AmazonSmile, and your shopping cart, Wish List, wedding or baby registry, and other account settings are also the same.

## How Do I Select FSC as My Charitable Organization?

Selecting FSC as your charitable organization is a very simple process. On your first visit to AmazonSmile, you will be prompted to pick the charitable organization to receive donations from eligible purchases before you begin shopping. Once you have selected FSC, AmazonSmile will remember your selection, and then every eligible purchase you make on AmazonSmile will result in a donation to our organization.



## Giving More Back to the Community!

Kroger is committed to helping our communities grow and prosper. Year after year, local schools, churches, and other non-profit organizations will earn millions of dollars through Kroger Community Rewards®.

Sign in to your [Kroger Rewards Plus Card account](#), View Your Rewards details, and add the Fund for Southern Communities, organization number WP634, to your Community Rewards. Haven't yet registered your Kroger Plus Card online? Don't worry, you can register your Kroger Plus Card number [here](#).



Georgia Shares  
Your dollars make Change.

Georgia Shares was founded in 1992, given federal tax-exempt status in 1993 and Georgia tax-exempt status in 1995. The mission of Georgia Shares is to foster social change for all Georgians by raising funds from workplace-giving programs for its 20 member agencies whose services focus on HIV/AIDS, the arts, social change, and women's programs. Georgia Shares has one part-time staff person, and is governed by a Georgia-based board of directors that consists of representatives from members of the community and member organizations.



# Financials

## Statements of Financial Position

### ASSETS

	As of June 30,	
	2021	2020
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 1,036,037	\$ 389,677
Marketable securities	1,309,440	703,722
Contributions receivable	500,000	72,000
Prepays	3,994	3,994
<b>Total Current Assets</b>	<b>2,849,471</b>	<b>1,169,393</b>
<b>Marketable Securities Restricted for Endowments (Note 2)</b>	<b>816,932</b>	<b>813,932</b>
<b>Marketable Securities Restricted for Board Designated Endowments (Note 2)</b>	<b>778,343</b>	<b>756,322</b>
<b>Furniture and Equipment, Less Accumulated of \$36,053 for Both Years</b>	<b>-</b>	<b>-</b>
<b>Deposit</b>	<b>2,100</b>	<b>2,100</b>
<b>Total Assets</b>	<b><u>\$ 4,446,846</u></b>	<b><u>\$ 2,741,747</u></b>

### LIABILITIES AND NET ASSETS

	As of June 30,	
	2021	2020
<b>Current Liabilities:</b>		
Accounts payable and accruals	\$ 21,800	\$26,466
Grants payable	250,000	-
<b>Total Liabilities</b>	<b>271,800</b>	<b>26,466</b>
<b>Net Assets:</b>		
Without donor restrictions:		
Unrestricted	510,598	183,733
Board designated (Note 2)	778,343	756,322
Total net assets without donor restrictions	1,288,941	940,055
With donor restrictions (Note 2)		
Purpose or time	2,069,173	961,294
Perpetuity	816,932	813,932
Total net assets with donor restrictions	2,886,105	1,775,226
<b>Total Net Assets</b>	<b>4,175,046</b>	<b>2,715,281</b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 4,446,846</u></b>	<b><u>\$ 2,741,747</u></b>

# Financials

## Statements of Activities For the Year Ended June 30, 2021



■ Program, 94%  
■ Administration, 3%  
■ Fundraising, 3%

	Without Donor Restrictions	With Donor Restrictions	Total Net Assets
<b>PUBLIC SUPPORT AND REVENUE:</b>			
Contributions	\$ 57,385	\$ 1,730,854	\$ 1,788,239
Donated Services	28,200	-	28,200
Interest and dividends	5,034	25,498	30,532
Gain (loss) on marketable securities	273,681	338,761	612,442
Other revenue	10,427	-	10,427
Paycheck Protection Program (Note 1)	27,460	-	27,460
<b>Total Public Support and Revenue before Transfers</b>	<b>402,187</b>	<b>2,095,113</b>	<b>2,497,300</b>
<b>Net Assets Released from Restrictions due to Satisfaction of donor-imposed requirements</b>	<b>984,234</b>	<b>(984,234)</b>	<b>-</b>
<b>Total Public Support and Revenue</b>	<b>1,386,421</b>	<b>1,110,879</b>	<b>2,497,300</b>
<b>EXPENSES:</b>			
Program	945,137	-	945,137
Management and general 63,000 - 63,000	29,398	-	29,398
Fundraising	-	-	-
<b>Total Expenses</b>	<b>1,037,535</b>	<b>-</b>	<b>1,037,535</b>
<b>Net Changes in Net Assets</b>	<b>348,886</b>	<b>1,110,879</b>	<b>1,459,765</b>
<b>NET ASSETS:</b>			
<b>Beginning of year</b>	<b>940,055</b>	<b>1,775,226</b>	<b>2,715,281</b>
<b>End of year</b>	<b>\$ 1,288,941</b>	<b>\$ 2,886,105</b>	<b>\$ 4,175,046</b>

# Financials

## Statements of Activities For the Year Ended June 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total Net Assets
<b>PUBLIC SUPPORT AND REVENUE:</b>			
Contributions	\$ 91,181	\$ 346,271	437,452
Interest and dividends	11,033	21,881	32,914
Gain (loss) on marketable securities	51,561	31,488	83,049
Other revenue	226	-	226
<b>Total Public Support and Revenue before Transfers</b>	<b>154,001</b>	<b>399,640</b>	<b>553,641</b>
<b>Net Assets Released from Restrictions due to Satisfaction of donor-imposed requirements</b>	<b>180,569</b>	<b>(180,569)</b>	<b>-</b>
<b>Total Public Support and Revenue</b>	<b>334,570</b>	<b>219,071</b>	<b>553,641</b>
<b>EXPENSES:</b>			
Program	209,274	-	209,274
Management and general	30,515	-	30,515
Fundraising	25,661	-	25,661
<b>Total Expenses</b>	<b>265,450</b>	<b>-</b>	<b>265,450</b>
<b>Net Changes in Net Assets</b>	<b>69,120</b>	<b>219,071</b>	<b>288,191</b>
<b>NET ASSETS</b>			
Beginning of year	870,935	1,556,155	2,427,090
End of year	<u>\$ 940,055</u>	<u>\$ 1,775,226</u>	<u>\$ 2,715,281</u>

# Financials

## Statements of Functional Expenses For the Year Ended June 30, 2021

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Compensation	\$ 114,388	\$ 21,253	\$ 24,118	\$ 159,759
Outside Services	9	37,416	2	37,427
Office Related	144	27	30	201
Occupancy	18,043	3,352	3,804	25,199
Travel	2,096	-	119	2,215
Insurance	2,179	405	459	3,043
Supplies	963	45	51	1,059
Telecommunications	1,514	281	319	2,114
Grantmaking	804,659	-	-	804,659
Other	1,142	221	496	1,859
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total expenses	<u>\$ 945,137</u>	<u>\$ 63,000</u>	<u>\$ 29,398</u>	<u>\$ 1,037,535</u>

## Statements of Functional Expenses For the Year Ended June 30, 2020

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Compensation	\$ 104,723	\$ 18,760	\$ 20,976	\$ 144,459
Outside Services	-	7,678	-	7,678
Office Related	209	37	42	288
Occupancy	18,268	3,273	3,659	25,200
Travel	12,664	-	-	12,664
Insurance	2,160	387	433	2,980
Supplies	36	7	7	50
Telecommunications	1,527	274	306	2,107
Grantmaking	69,129	-	-	69,129
Other	558	99	238	895
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total expenses	<u>\$ 209,274</u>	<u>\$ 30,515</u>	<u>\$ 25,661</u>	<u>\$ 265,450</u>



# Financials

## Statements of Cash Flows

	<b>For the Year Ended June 30, 2021</b>	<b>2020</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Changes In net assets	\$ 1,459,765	\$ 2 88,191
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Contributions restricted for endowment	(3,000)	(400)
Paycheck Protection Program loan forgiveness	(27,460)	-
Unrealized loss (gain) on investments	(471,587)	(35,063)
(Increase) decrease in accounts receivable	(428,000)	(71,815)
Increase (decrease) in accounts payable and accruals	(4,666)	(9,491)
Increase (decrease) in grants payable	250,000	-
	<u>775,052</u>	<u>171,422</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Marketable securities proceeds (purchases)	(156,152)	(43,791)
Contributions collected restricted for endowment	(3,000)	(400)
	<u>(159,152)</u>	<u>(44,191)</u>
<b>Net Cash Provided by (Used in) Investing Activities</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Paycheck Protection Program loan	27,460	-
Contributions collected restricted for endowment	3,000	400
	<u>30,460</u>	<u>400</u>
<b>Net Cash Provided by (Used in) Financing Activities</b>		
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>646,360</b>	<b>127,631</b>
<b>CASH AND CASH EQUIVALENTS</b>		
<b>Beginning of year</b>	<b>389,677</b>	<b>262,046</b>
<b>End of year</b>	<b><u>\$ 1,036,037</u></b>	<b><u>\$ 389,677</u></b>

**"We will remain true to our mission, 'to create just and sustainable communities that are free of oppression and that embrace and celebrate all people.' We could not do this critical work without your support. Thank you for being a part of what we do."**  
–Darren Holmes

**40 Years**  
1981-2021

**"The South is rising and FSC is proud to occupy a spot in supporting and creating 'Change, Not providing Charity."**  
–Shanon Hart

**"Recognizing that 'teaching people to fish' reaps more lasting rewards than simply giving them fish to eat, FSC offered several information and grant-writing workshops during the fiscal year."**  
–Imara Canady



**FUND FOR  
SOUTHERN  
COMMUNITIES**

**"Change not Charity"™**

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